

September 25, 2020

Multi-Bank Securities, Inc. Customer Relationship Summary

Multi-Bank Securities, Inc. (“we”, “us”, the “Firm”, and “MBS”) is registered with the Securities and Exchange Commission (“SEC”) as a broker-dealer and is a member of the Financial Industry Regulatory Authority and the Securities Investor Protection Corporation. We offer brokerage services to institutional investors predominantly, but also may offer brokerage services to a small number of Retail investors.

This document is a required summary of the services and fees we offer to our “Retail” investors, those investors who are natural persons and use or will use MBS services for personal, family, or household purposes. Retail accounts will be limited to employees (including family members) of MBS and some family offices that qualify as “institutional”. Free and simple tools are available to research firms and financial professionals at investor.gov/crs, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer self-directed securities brokerage services. When we act as your broker, our role is to execute trades for you based on your instructions. Your MBS financial professional does not make, nor will they make any securities recommendations to you. Your MBS financial professional will not solicit any securities transactions from you, nor will they monitor your account. When you open a securities account with our Firm, you are making all decisions regarding the purchase or sale of any security. There is no minimum amount required to invest. You can start trading in your account once your account is open.

What fees will I pay?

MBS at this time does not charge any fees to maintain an account. If we were to change this

fee structure, you would pay those fees whether or not you make or lose money in your investment account. Fees can reduce the amount of money you make on your investments over time. Make sure that you understand any fees that you are paying. MBS may act as a dealer, trading from our own account. The price you receive from us may include a mark-up (sales to you) or mark-down (purchases from you).

Conversation Starter

Ask our financial professional these questions to learn more:

Given my financial situation, should I choose a brokerage service? Why or why not?

What is your relevant experience, including your licenses, education, and other qualifications?

What do these qualifications mean?

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Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

We do not provide recommendations to Retail investors. You need to carefully consider investment decisions independently, and understand that MBS acting as Principal can create a conflict of interest.

For additional information on our conflicts of interest, please view our disclosures on our website at www.mbssecurities.com/disclosures.

How do our financial professionals make money?

The financial professionals servicing your accounts are compensated via a percentage of the mark-up on purchases you make or mark-down on securities you sell to MBS, where MBS acts as Principal trading on behalf of its own accounts.

Do you or your financial professionals have legal or disciplinary history?

Yes. Disclosures for our firm or our financial professionals can be found by going to investor.gov/crs.

Additional Information

You can find additional information about our brokerage services and request a copy of the relationship summary by calling 248-291-1053, or by visiting our website at www.mbssecurities.com.

Conversation Starter

Ask our financial professional:

How might your conflicts of interest affect me, and how will you address them?

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As a financial professional, do you have any disciplinary history? For what type of conduct?

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Who is my primary contact person? Is he or she a representative of investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?